

**Board Members**

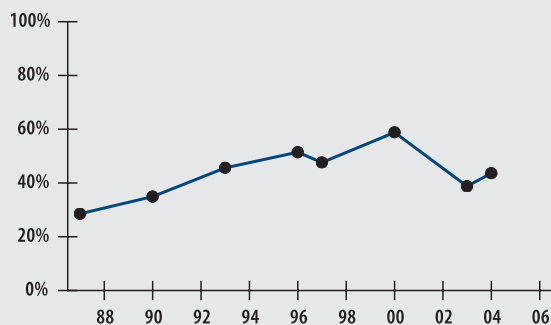
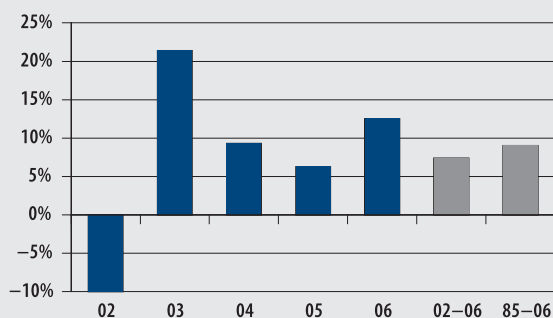
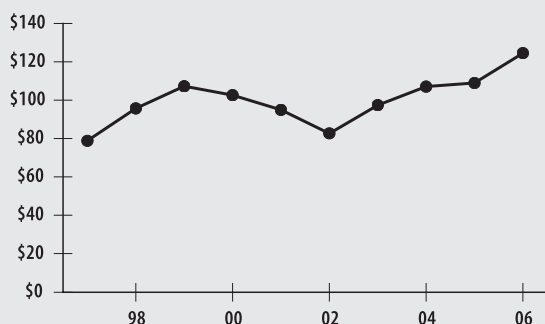
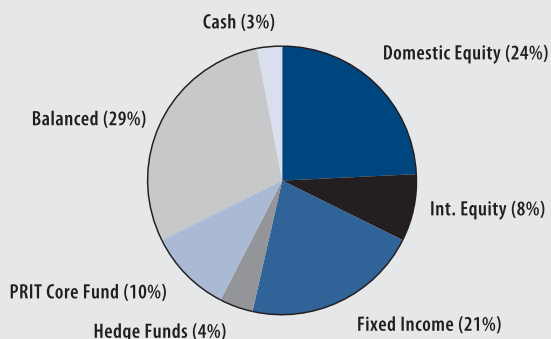
John A. Neilon, Jr. (Chairperson),  
William Bateman, David Camasso,  
William McGuire, Nancy B. Ross

**Board Administrator**

Diane Cockroft

**Board Meeting**

Varies

**► Funded Ratio (1987-2006)****► Investment Return (2002-2006, 5 Year and 22 Year Averages)****► Asset Growth (1997-2006) (Market Value in Millions)****► Asset Allocation (12/31/06)****► ACTUARIAL**

• Funded Ratio	43.7%
• Date of Last Valuation	01/04
• Actuary	Stone
• Assumed Rate of Return	8.00%
• Funding Schedule	4.0% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$133.2 M
• Total Pension Appropriation (Fiscal 2007)	\$12.8 M

	Active	Retired
• Number of Members	1,569	949
• Total Payroll/Benefit	\$50.4 M	\$15.3 M
• Average Salary/Benefit	\$32,100	\$16,100
• Average Age	42	NA
• Average Service	8.1 years	NA

**► INVESTMENT****Domestic Equity**

- INTECH Institutional Large Cap Growth Fund
- RhumbLine S&P 500 Pooled Index Fund
- Systematic Financial Management, L.P.

**Custodian**

- State Street

**International Equity**

- HIS International Growth Fund

**Domestic Fixed Income**

- Wellington Trust Co.-CIF II Core Bond Plus Portfolio

**Global Balanced**

- Mellon Global Alpha I Fund
- PIMCO All Asset Fund
- Wellington Trust Co.-CIF Opportunistic Investment Portfolio

**General Allocation**

- PRIT

**Alternative Investments**

- PRIT

**Absolute Return**

- PRIT

**Commission Recapture**

- Lynch, Jones & Ryan
- State Street Global Markets

**Consultant**

- New England Pension Consultants

► 2006 Return	12.53%
► 2006 Target	8.10%
► 2006 Market Value	\$124.5 M
► 2002-2006 (Annualized)	7.39%
► 1985-2006 (Annualized)	9.03%